



LIC Mutual Fund Asset Management Limited
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858

Registered Office: Industrial Assurance Bldg. 4th Floor, Opp. Churchgate Station, Mumbai – 400 020
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NOTICE-CUM-ADDENDUM NO. 45 of 2025-2026

NOTICE CUM ADDENDUM TO SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SELECT SCHEMES AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF LIC MUTUAL FUND

APPOINTMENT/ CHANGE IN DETAILS OF KEY PERSONNEL OF LIC MUTUAL FUND

Investors/unit holders are requested to note of following appointment/ change in details of Key Personnels of LIC Mutual Fund Asset Management Limited (“**AMC**”):

1. Mr. Rahul Singh, Senior Fund Manager- Fixed Income has been appointed as the **Head – Fixed Income** of AMC and shall continue to be designated as a Key Personnel for the Schemes of LIC Mutual Fund with effect from **1st October 2025**.
2. Mr. Raghupati Acharya, Chief Risk Officer has resigned from the services of AMC and hence shall ceased to be Key Personnel for the Schemes of LIC Mutual Fund from the close of business hours of **30th September 2025**. Consequent to his resignation, Mr. Jimmy Dotiwala, Assistant Vice President- Risk Management has been appointed as **Chief Risk Officer** and designated as Key Personnel for Schemes of LIC Mutual Fund with effect from **1st October 2025**.
3. Mr. Vishal Shah, **Head- Operations** and Mr. Prasad Nair, **National Head- Institutional Sales** of AMC have been designated as Key Personnels for Schemes of LIC Mutual Fund with effect from **1st October 2025**.

Accordingly, the section ‘Information on Key Personnel’ in the SAI shall be modified in accordance with the above changes as follows:

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
Mr. Rahul Singh	43 years	Head – Fixed Income	- PGDM, IIM Ahmedabad - BSc Economics Hons, Calcutta University	Overall 21 + years of experience in the Financial Services Industry.	- Head – Fixed Income – LIC Mutual Fund Asset Management Limited (With effect from 1st October 2025) - Senior Fund Manager – Fixed Income – LIC Mutual Fund Asset Management Ltd. (17th May 2021- 30th September 2025) - Fund Manager – Fixed Income - LIC Mutual Fund Asset Management Ltd. (7th

					September 2015- 16 th May 2021) • Dealer Fixed Income - BOI AXA Investment Managers Pvt Limited (August 2009 – August 2015)
Mr. Jimmy Dotiwala	44 years	Chief Risk Officer	• Chartered Financial Analyst (CFA), CFA Institute • Master of Business and Management, University of Waikato • Diploma in Financial Management, NMIMS Global Access School for Continuing Management	Overall 17+ years of experience in the Financial Services Industry and Consulting.	• Chief Risk Officer – LIC Mutual Fund Asset Management Limited (W.e.f. – 1st October 2025 – Till Date) • Assistant Vice President - Risk Management – LIC Mutual Fund Asset Management Limited (March 2025 to September 2025) • Consulting and Research – Capgemini Technology Services India Ltd. (April 2013 to January 2024)
Mr. Vishal Shah	43 years	Head - Operations	• Chartered Accountant, The Institute of Chartered Accountants of India (ICAI) • CFA- Level 1, CFA Institute	Overall 20+ years of experience in the Financial Services Industry.	• Head – Operations – LIC Mutual Fund Asset Management Limited (January 2023 – Till Date) • Senior Chief Manager – Trades & Settlements – Aditya Birla Sun Life AMC Limited (February 2015 to January 2023) • Vice President - Operations – ING Investment Management (India) Pvt. Ltd. (June 2007 to January 2015)
Mr. Prasad Nair	46 years	National Head – Institutional Sales	• MBA Marketing, Jamnalal Bajaj Institute of Management Studies • Master of Commerce, Mumbai University	Overall 24+ years of experience in the Financial Services Industry.	• National Head – Institutional Sales – LIC Mutual Fund Asset Management Limited (1st February 2023 – Till Date) • National Head-Passives – Axis Asset Management Company Limited (October 2014 to January 2023) • Senior Manager – HDFC Asset Management

					Company Limited (2004 to 2014)
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CHANGE IN THE FUND MANAGEMENT RESPONSIBILITIES OF SELECT SCHEMES OF LIC MUTUAL FUND

Investors are requested to take note of following changes in Fund Management responsibilities for select schemes of LIC Mutual Fund **w.e.f. 1st October 2025**:

Name of the Scheme(s)	Existing Fund Manager(s)	New Fund Manager(s)
LIC MF Ultra Short Duration Fund	Rahul Singh	Rahul Singh Pratik Harish Shroff
LIC MF Money Market Fund	Rahul Singh	Rahul Singh Pratik Harish Shroff
LIC MF Low Duration Fund	Rahul Singh	Rahul Singh Pratik Harish Shroff
LIC MF Short Duration Fund	Marzban Irani Pratik Harish Shroff	Pratik Harish Shroff Rahul Singh
LIC MF Banking & PSU Fund	Marzban Irani Pratik Harish Shroff	Pratik Harish Shroff Rahul Singh
LIC MF Medium to Long Duration Fund	Marzban Irani Pratik Harish Shroff	Pratik Harish Shroff Rahul Singh
LIC MF Gilt Fund	Marzban Irani Pratik Harish Shroff	Pratik Harish Shroff Rahul Singh
LIC MF Nifty 8-13 year G-Sec ETF	Marzban Irani Pratik Harish Shroff	Pratik Harish Shroff Rahul Singh

Accordingly, the relevant sections of SID and KIM of the aforementioned Schemes and SAI of the LIC Mutual Fund stands modified in accordance with the above.

This Notice cum addendum shall form an integral part of the SID, KIM of the aforementioned Schemes and SAI of LIC Mutual Fund as amended from time to time.

All other contents of the SIDs, KIMs and SAI will remain unchanged.

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED

Sd/-

Date: 30th September 2025

Place: Mumbai

Authorized Signatory

As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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